Elders Rural Bank
Committed to Agribusiness

Money For Living

Terms and Conditions
Effective date: **1 June 2008**

These terms and conditions apply to the Money For Living accounts and should be read in conjunction with the:
- Banking Account Terms and Conditions; and
- Schedule of Fees and Charges.

Together they form the Money For Living account Terms and Conditions.

To obtain a current copy of these documents please contact our Customer Service Centre on 1300 660 115, down load a copy from our website www.eldersruralbank.com.au or visit your local branch.

1 Specific terms and conditions for Money For Living accounts

1.1 Opening an account
The Money For Living accounts are no longer available to be opened as a new account.

1.2 Product Comparison Table – product features and access methods

Product Features		
	Verified	Non Verified
Opening Requirements		
Available to	This product is no longer available as a new account	
100 point FTRA check required	✓	×
Interest		
Calculated daily	Daily	Daily
Paid	Monthly	Monthly
Fixed or Variable	Variable	Variable
Tiered	✓	✓
Payment method(s)	Compound to your account or transfer to another account	Compound to your account or transfer to another account[1]
Account features		
Term	At call	At call
Minimum opening balance[2]	$5,000	$5,000
Minimum operating balance[2]	$1	$1
Maximum operating balance	N/A	N/A
Statement frequency	6 monthly	6 monthly
Fees and charges apply[3]	✓	✓
Specific terms and conditions applying to the account	N/A	N/A

Access Methods		
	Verified	Non Verified
Visa Debit card	×	×
Withdraw cash and make balance enquiries at any ATM in Australia or Overseas displaying the Visa symbol[4]	×	×
Pay for purchases (and withdraw cash) using EFTPOS[4]	×	×
Deposit and withdraw cash using Bank@Post™[5]	×	×
Pay for purchases using Visa in person or over the phone or internet	×	×
Cheques		
Personalised chequebook	×	×
Corporate and Bank Cheques	✓	✓[6]
Electronic access		
Internet Banking including Pay Anyone[7]	✓	View only
Phone Banking	✓	View only
Transfer funds automatically using Direct debits and/or Direct credits	✓	Direct credit only
Pay bills using BPAY®	✓	×
Make periodical payments	✓	×
Make bulk payments[8]	✓	×
Over the counter		
Transfer funds electronically to another ERB account, to another financial institution or overseas	✓	✓[6]
Deposit cash and/or cheques to your account	✓	✓

Notes:

1. Must be paid to an account in the same name(s) as the account owner(s) that is not a credit card account. An original statement for the recipient account must be provided prior to the transfer being processed.
2. Interest may not be paid on all balances down to the minimum opening and operating balances. You may need to maintain a higher balance to take advantage of a higher interest rate. Refer to our current interest rate card for details.
3. Please refer to section 2.1 for account specific fees and charges. The current Schedule of Fees and Charges booklet provides details of general fees and charges that may be payable.
4. A $1,000.00 cash limit applies per card per day for cash withdrawals made using a Visa Debit card and PIN.
5. Bank@Post™ is available at Australia Post's discretion and may not be offered for business or high volume transactions
6. Made payable to the account holder only
7. Pay Anyone users require a security token to access this service
8. Bulk payments is an online payment service available to eligible business customers. Refer to the Banking Accounts Terms and Conditions for further details.

2 Fees and Charges

2.1 Transactional fees and charges

The following fees and charges are the specific fees and charges that apply to Money For Living accounts. Unless otherwise stated they are charged per transaction.

Service Charges

A monthly account service fee of $5.00 applies to this account if your account balance falls below $5,000 during the month. If a minimum balance of $5,000 is maintained for the whole month, the monthly account service fee will be waived.

Transaction fees

There is no transaction allowance for the Money for Living and fees will be charged to your account monthly, on the first day of the following month.

Transactions fees	
▪ Periodical payments from one ERB account to another ▪ Cash and cheque deposits at a branch ▪ Direct credits ▪ Direct debit withdrawals	free
per transaction	
▪ Transfers from one ERB account to another conducted using – Internet Banking – Phone Banking ▪ BPAY® bill payments ▪ Pay Anyone transfers	$0.30
▪ Cheque withdrawals ▪ Staff assisted transfers from one ERB account to another	$1.50
▪ Periodical payment transfer to another financial institution	$4.00
▪ Staff assisted transfer to another financial institution	$5.00

2.2 General Fees and Charges

Additional fees may be incurred when particular goods and services are requested. You should refer to the current Schedule of Fees and Charges for general fees that may apply to your account.

You can obtain a current copy of the Schedule of Fees and Charges by contacting our Customer Service Centre on 1300 660 115, down loading a copy from our website www.eldersruralbank.com.au or visiting your local branch.

Issuer of the Products: Elders Rural Bank Limited I ABN 74 083 938 416
Australian Financial Services Licence (AFSL) 238042 I Registered Office: 27 Currie Street, Adelaide, SA 5000